

Telephone: (905) 684-1324
Fax: (905) 688-4820
1-888-684-1324



CREDIT NETWORK INC
P.O. BOX 1665, 91 Geneva Street
St. Catharines, Ontario L2R 7K1

Credit Protection Specialists
Licensed and Bonded
Established 1983

DEBTOR (First & Last Name or Company) _____

CURRENT ADDRESS _____

CITY _____ PROV./STATE _____ POSTAL CODE _____

TELEPHONE # _____ ADDITIONAL # _____

ADDITIONAL CONTACT INFO _____

TOTAL AMOUNT OWING \$ _____ LAST TRANSACTION DATE _____

Collection Rates

25% on first \$5,000.00

15% on next \$5,000.00

5% over \$10,000.00

Retail (Consumer) accounts thirty five percent.

Accounts paid prior to listing or returned merchandise is half of regular rate. Accounts Under \$300.00, or not at address given, or previously listed with a third party, or previously sued, or requiring legal action are forty five percent.

TERMS AND CONDITIONS

This agreement has its situs at St. Catharines, Ontario and is effective only when accepted by Credit Network Inc. (The Agency) at its home office. The Client warrants all information regarding the accounts listed to be true to the best of his knowledge.

No legal action will be taken unless authorized by the Client. The Client agrees to advance all Court Costs and Solicitors fee when suit becomes necessary and to reimburse the Agency for any trial fees when a dispute is entered upon suit or where other process after Judgment is necessary in the opinion of the Agency. Where a claim cannot be supported sufficiently to obtain Judgment the Agency may charge a closing fee to compensate for the work and expense involved up to that point.

The Client agrees to report to the Agency every payment on the account made direct to him by any of the debtors submitted. It is understood that full credit for such collection is to be given to the Agency when payment is made direct to the Client. Past Due Client Invoices are subject to 26.82% Interest per annum.

If the Client makes any direct arrangement with the Debtor or attempts to revoke the authority of the Agency full commission will be due to the Agency as closing fees.

Credit Network Inc. under this agreement has power of Attorney to endorse all cheques, postal notes and money orders received by Credit Network Inc. made payable to Client for credit to accounts listed for collection.

The Client agrees to save harmless and indemnify the Agency for all claims made by any person, firm or corporation as a result of the Agency's collection efforts on the Client's behalf.

If the Client having submitted any account to Credit Network Inc. for collection pursuant to the terms of this agreement shall at any time submit any further accounts to Credit Network Inc. without any other written arrangement or agreement being entered into, then the terms of this contract shall be deemed to apply to all such further accounts.

Credit Network Inc. reserves the right to terminate the agreement at any time upon notice in writing to the Client. Said notice to be forwarded to Client 30 days prior to termination of this contract. The Client may withdraw any or all accounts after 90 days WRITTEN notice, provided the account is not in the process of collection.

The Client agrees that the Agency assumes no liability if any account listed for collection should become prescribed by the Statute of Limitations or is uncollected for any reason.

MONIES OWED TO _____ CONTACT _____

ADDRESS _____

CITY _____ PROV. _____ POSTAL CODE _____

PHONE # _____ FAX # _____

AUTHORIZED CLIENT SIGNATURE _____

W/01/08

PRE-COLLECTION SERVICE—(ONLY IF REQUESTED BY YOU)

Applies to accounts less than 6 months old
(no commissions on accounts less than \$300.00)

10%

\$9.00 listing fee per account must be returned
To us with this signed form (includes GST)

PRE-COLLECTION SERVICE—NO COMMISSION CHARGE ON ACCOUNT BALANCES LESS THEN \$300.00 ONLY 10% OVER \$300.00 DURING THE 28 DAY PRE-COLLECTION PROGRAM. All unpaid accounts are automatically entered into direct collection at regular rates on the 29th day. *Accounts must be less than six months old from original date of service to qualify for our pre-collection program.*

TO BEGIN COLLECTIONS COMPLETE THIS FORM AND FAX TO 905 688 4820 OR MAIL IT TO THE ABOVE ADDRESS